

# Pre-Test: Money Matters

**1. Following a spending plan helps you:**

- a. Meet expenses in a given period of time
- b. Control your financial situation
- c. Build assets
- d. All of the above

**2. In order to track your daily spending habits, you should:**

- a. Find ways to increase income
- b. Write down what you buy or pay for each day
- c. Find ways to decrease spending
- d. Determine your monthly income and expenses

**3. Which of the following are examples of a flexible expense? Select all that apply.**

- a. Car payment
- b. Health insurance premium
- c. Electric/water
- d. Personal expenses

**4. Which of the following would either increase your income or help you decrease spending? Select all that apply.**

- a. Get a part-time job
- b. Carpool or take public transportation
- c. Conserve energy
- d. Eat out regularly

**5. Which of the following would help you manage your bills? Select all that apply.**

- a. Monthly payment calendar
- b. Computer software or spreadsheets
- c. Not paying them one month per year
- d. An expense envelope

**6. Which of the following are ways you can save more? Select all that apply.**

- a. Pay yourself first
- b. Use coupons
- c. Develop a spending plan
- d. Use your credit card rather than paying with cash/debit card

**7. After you identify and write down your financial goals, the second step to setting financial goals would be to:**

- a. Evaluate and change them as necessary
- b. Select two to three main goals
- c. Organize them
- d. Learn more about implementing these goals

**8. It is best to evaluate progress toward meeting your financial goals at least:**

- a. Daily, since you must meet them soon
- b. Weekly, when you get paid
- c. Monthly, since you do not want to do it too often
- d. According to a schedule that works for you

# Post-Test: Money Matters

1. A spending plan helps you control spending because you are able to:
  - a. Keep track of your daily spending and bills due
  - b. Determine your monthly income and expenses
  - c. Find ways to decrease spending
  - d. Find ways to increase income
  - e. All of the above
2. What is the definition of a fixed expense?
  - a. An expense that may change annually
  - b. An expense that changes from month to month
  - c. An expense that stays the same from month to month
  - d. An expense that stays the same for a period of time, and then changes
3. Which of the following are generally considered examples of fixed expenses? Select all that apply.
  - a. Car payment
  - b. Personal expenses
  - c. Electric or gas bill
  - d. Rent or mortgage
4. Which of the following are generally considered examples of flexible expenses? Select all that apply.
  - a. Food
  - b. Child care
  - c. Entertainment
  - d. Rent or mortgage
5. Which of the following are examples of how you might control or reduce your expenses? Select all that apply.
  - a. Eat out at restaurants
  - b. Carry a small amount of cash for purchases
  - c. Conserve or use less electricity, gas, or oil
  - d. Use your credit card to make most purchases
7. Which spending plan tool(s) are you most comfortable with and likely to use following this training?
  - a. Daily Spending Plan
  - b. Monthly Income and Expense Worksheet
  - c. Monthly Payment Schedule or Calendar
  - d. Expense Envelopes or Budget Box
  - e. Computer systems or electronic spreadsheets
8. In which of the following goal setting steps would you identify timeframes (e.g., short-, intermediate-, or long-term) for your financial goals?
  - a. Write down your goals
  - b. Organize your goals
  - c. Educate yourself
  - d. Evaluate your goals

Post Test Score \_\_\_\_\_ out of 8 \_\_\_\_\_%